

**Docket No. 6330**  
**NEW ENGLAND WHOLESALE MARKET ROUNDTABLE**  
**Capitol Plaza Hotel, Montpelier, VT**  
**April 12, 2001**

**8:30 - 9:00     Registration**

**9:00 - 9:10     Welcome and Introductory Remarks**

The Honorable Michael Dworkin, Chair, Vermont Public Service Board

**9:10 - 9:30     Central Vermont Public Service Corporation's and Green Mountain Power Corporation's Involvement with and Exposure to the Regional Wholesale Marketplace**

- Update and status report on Petitioners' power market position

Moderator: Dave Lamont, Vermont Department of Public Service

Speakers: Jim Brown, Green Mountain Power

Rob Howland, Central Vermont Public Service

**9:30 - 10:25     Trends in the New England Wholesale Power Market (supply and demand)**

- Status report on generation (including supply additions and retirements)
- Status report on demand (including forecasted demand)
- Market price expectations (energy and capacity)
- Status report on regional natural gas supply
- New England demand responsiveness initiatives

Moderator: Ann Thompson, Vermont Public Service Board

Speakers: Dan Peaco, LaCapra Associates

Mike Schaal, Energy Ventures Analysis

**10:25 - 10:35     Break**

**10:35 - 11:45     Regional Transmission System Outlook**

- Status report on transmission constraints and proposed corrective actions
- Status report on transmission system planning
- How are the economic effects of transmission constraints currently treated in the NE wholesale markets?
- Congestion Management System
- What have been the costs associated with transmission constraints and how are they allocated/paid (congestion and uplift payments)?
- What are the trends and what is the outlook for congestion and uplift payments?

Moderator: Steve Terry, Green Mountain Power

Speakers: Richard Hinnens and Scott Mallory, VELCO

Kevin Kirby, New England ISO

**11:45 - 11:55     Trends at the Federal Energy Regulatory Commission**

- Status report on recent activities at FERC

Moderator: The Honorable John Burke, Member, Vermont Public Service Board

Speaker: Harvey Reiter, Morrison & Hecker, L.L.P.

**11:55 - 12:55 Lunch**

**12:55 - 2:25 ISO-NE/NEPOOL Restructuring**

- FERC Order 2000 issues, status report on RTO proposals
- Market design, Multi-Settlement System
- Transmission pricing trends
- Adoption of PJM market rules

Moderator: Bill Deehan, Central Vermont Public Service

Speakers: Kevin Kirby, New England ISO  
Sandra Waldstein, Vermont Public Service Board  
Bruce Bentley, Central Vermont Public Service  
Catherine Flax, Morgan Stanley

**2:25 - 2:35 Break**

**2:35 - 4:05 Competitiveness of Regional Wholesale Power Market**

- Information about New England ISO market power mitigation plans and actions – Kevin Kirby, New England ISO
- Market power concerns and mitigation initiatives (including controls and monitoring mechanisms)
- How market structure and market power can impact small consumers
- Emergence of hedge products
- Status report on the development of forward markets
- Green products initiatives
- Interim initiatives being considered or implemented to reform the regional marketplace and promote competitiveness
- Discussion of overall market effectiveness, including whether PJM market rules will be better at providing good markets with good outcomes than existing New England market rules or proposed, but not yet implemented, New England rules
- Scheduling and timing of ISO/NEPOOL reforms
- What are the criteria for determining the effectiveness of a wholesale power market

Moderator: The Honorable Christine Salembier, Commissioner, Vermont Department of Public Service

Speakers: Richard Tabors, Massachusetts Institute of Technology  
Jerry Oppenheim, Counsel for Low Income Advocates  
Paul Peterson, Synapse Energy Economics  
Catherine Flax, Morgan Stanley

**4:05 - 4:55 The Vermont Situation**

- Identification of significant regional issues that will affect Vermont
- Discussion of issues that are unique to Vermont (due to the existence of VELCO or otherwise)
- Outlook for Vermont
- Recommendations

Moderator: The Honorable David Coen, Member, Vermont Public Service Board

Speakers: Richard Sedano, Regulatory Assistance Project  
Richard Mallary, former Chief Executive Officer of VELCO

**4:55 - 5:00 Closing Remarks**

\_\_\_\_\_The Honorable David Coen, Member, Vermont Public Service Board